

Scenario: Original scenario

Introduction

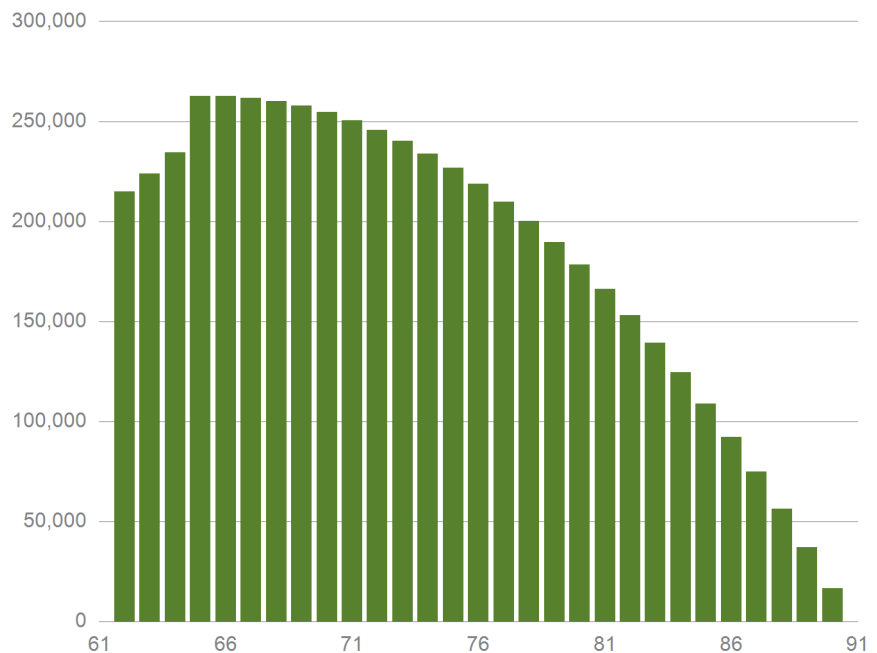
Savings at start (62 years old)	£215,000
Savings at end (90 years old)	£16,849
Net investment return (p.a.)	5.00%
Default inflation rate (p.a.)	3.00%
Real rate of return (p.a.)	2.00%

A lifetime cash flow forecast analyses your income and expenditure over time and will show if your financial objectives can be achieved or not. This report shows the value of your realisable savings and investments (excluding property) over time once your planned net income and outgoings are taken into account.

The forecast is based on the assumptions shown which we believe are reasonable based on your circumstances although they are not guaranteed and should be reviewed regularly.

The figures are all shown in today's terms and have been adjusted to take into account the assumed rate of inflation. The final value of **£16,849** at age 90 could be significantly higher or lower if the assumptions are altered.

Total savings over time in today's terms



Money coming in

Start age	End age	Description	Amount	Increasing	Inflation rate	Adjusted
62	64	Salary	£36,000	✓	6.00%	✗
64	-	Tax-free cash from pension	£100,000	✗	N/A	✓
64	90	Annuity	£17,250	✗	N/A	✓
65	90	State pension	£4,700	✓	Default	✓

Money going out

Start age	End age	Description	Amount	Increasing	Inflation rate	Adjusted
62	64	Pre-retirement lifestyle	-£31,000	✓	Default	✗
64	-	Mortgage repayment	-£72,000	✗	N/A	✗
64	90	Post-retirement lifestyle	-£26,000	✓	4.00%	✓

Where a figure is **adjusted for inflation** it means that amounts of money - that start in the future - are adjusted to ensure that they keep their value in today's terms, despite the impact of inflation in the future.

Where a figure is **increased with inflation** it means that, for each income and outgoing item that starts in the future, the amount is adjusted each year to ensure it keeps pace with inflation.

In today's terms means you can see how much the future value of your savings or investments would allow you to purchase today. In other words, the future value of savings and investments are translated into their value right now.

Yearly breakdown

Age	Savings at start	Money in	Money out	Surplus / deficit	Savings at end
62	£215,000	£36,000	-£31,000	£5,000	£224,070
63	£224,070	£37,080	-£31,000	£6,080	£234,408
64	£234,408	£117,250	-£93,745	£23,505	£262,684
65	£262,684	£21,432	-£26,260	-£4,828	£262,627
66	£262,627	£20,931	-£26,523	-£5,592	£261,790
67	£261,790	£20,444	-£26,788	-£6,344	£260,171
68	£260,171	£19,971	-£27,056	-£7,085	£257,768
69	£257,768	£19,513	-£27,326	-£7,813	£254,580
70	£254,580	£19,069	-£27,600	-£8,531	£250,601
71	£250,601	£18,638	-£27,876	-£9,238	£245,828
72	£245,828	£18,220	-£28,154	-£9,934	£240,258
73	£240,258	£17,814	-£28,436	-£10,622	£233,884

Age	Savings at start	Money in	Money out	Surplus / deficit	Savings at end
74	£233,884	£17,421	-£28,720	-£11,299	£226,703
75	£226,703	£17,039	-£29,007	-£11,968	£218,707
76	£218,707	£16,669	-£29,297	-£12,628	£209,892
77	£209,892	£16,310	-£29,590	-£13,280	£200,249
78	£200,249	£15,961	-£29,886	-£13,925	£189,771
79	£189,771	£15,624	-£30,185	-£14,561	£178,452
80	£178,452	£15,296	-£30,487	-£15,191	£166,281
81	£166,281	£14,978	-£30,792	-£15,814	£153,251
82	£153,251	£14,670	-£31,100	-£16,430	£139,352
83	£139,352	£14,371	-£31,411	-£17,040	£124,575
84	£124,575	£14,080	-£31,725	-£17,645	£108,908
85	£108,908	£13,799	-£32,042	-£18,243	£92,342
86	£92,342	£13,526	-£32,363	-£18,837	£74,865
87	£74,865	£13,261	-£32,686	-£19,425	£56,466
88	£56,466	£13,004	-£33,013	-£20,009	£37,131
89	£37,131	£12,755	-£33,343	-£20,588	£16,849
90	£16,849				

Adviser notes

Original scenario based on initial assumptions forming the basis of the 2012 review.

Don't forget

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The projected values are for illustrative purposes only. The value of investments can go down as well as up. Investment returns are not guaranteed and may be higher or lower than the rates shown within this report. This report does not constitute an investment recommendation.